

What is a mutual fund?

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Video lecture: <https://youtu.be/ciq7jfJWX1k>

- It is a portfolio usually managed by a financial company.
- It is possible for individuals to trade the shares of these portfolios though the persons or the companies who are managing the portfolios.
- Mutual funds charge commissions to trade and these commissions can be significantly higher than the commissions to trade stocks or bonds.
- Mutual funds also charge periodic management fees.
- Anybody can trade mutual funds.